

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
W.R. GRACE & CO., <i>et al.</i> ,	)	Case No. 01-1139 (JKF)
	)	
Debtors.	)	Jointly Administered
	)	
	)	Objection Date: September 21, 2005 @ 4:00 p.m.

**FIRST FEE APPLICATION OF ANDERSON, KILL, & OLICK, P.C. FOR  
COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT  
OF EXPENSES AS SPECIAL INSURANCE COUNSEL FOR  
THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL  
INJURY CLAIMANTS OF W.R. GRACE & CO., *ET AL.*  
FOR THE PERIOD JULY 1, 2005 THROUGH JULY 31, 2005**

Name of Applicant: Anderson, Kill, & Olick, P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: June 14, 2005, *nunc pro tunc* to March 17, 2005

Period for which compensation and reimbursement is sought: July 1, 2005 through July 31, 2005

Amount of compensation sought as actual, reasonable and necessary: \$8,954.00 (80% of \$11,192.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$0.00

This is a:   X   monthly        interim        final application.

Anderson, Kill, & Olick, P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
9/1/05	7/1/05 through 7/31/05	\$8,954.00 (80% of \$11,192.50)	\$0.00	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS  
FOR BILLING PERIOD JULY 1, 2005 THROUGH JULY 31, 2005  
ANDERSON, KILL, & OLICK P.C.**

<b>Name and Position</b>	<b>Hours Billed</b>	<b>Hourly Rate</b>	<b>Amount of Fee</b>
Robert M. Horkovich, Esq.	.5	\$675.00	\$337.50
R. M. Keenan, Esq.	.6	\$525.00	\$315.00
Glenn F. Fields, Insurance Specialist	15.1	\$250.00	\$3,775.00
Izak Feldgreber, Paralegal	.5	\$210.00	\$105.00
Harris E. Gershman, Paralegal	25.5	\$190.00	\$4,845.00
Kathleen Samet, Paralegal	9.5	\$150.00	\$1,425.00
Nicholas J. Balsdon	3	\$130.00	\$390.00
<b>Totals:</b>	<b>54.7</b>		<b>\$11,192.50</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 7/1/05 through 7/31/05</b>	<b>Total Fees for the Period 7/01/05 through 7/31/05</b>
Asset Analysis and Recovery	54.7	\$11,192.50
Asset Disposition	0	\$0.00
Business Operations	0	\$0.00
Case Administration	0	\$0.00
Claims Analysis Objection & Resolution (Asbestos)	0	\$0.00
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0.00
Committee Administration	0	\$0.00
Employee Benefits/Pension	0	\$0.00
Employment Applications (applicant)	0	\$0.00
Employment Applications (others)	0	\$0.00
Fee Applications (applicant)	0	\$0.00
Fee Applications (others)	0	\$0.00

Financing	0	\$0.00
Hearings	0	\$0.00
Litigation	0	\$0.00
Plan and Disclosure Statement	0	\$0.00
Relief from Stay Proceedings	0	\$0.00
Tax Issues	0	\$0.00
Tax Litigation	0	\$0.00
Travel (non-working)	0	\$0.00
Valuation	0	\$0.00
ZAI Science Trial	0	\$0.00
Retention Issues	0	\$0.00
<b>Grand totals</b>	<b>54.7</b>	<b>\$11,192.50</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Provider, if applicable</b>	<b>Total Expenses For the Period July 1, 2005 through July 31, 2005</b>
In-House Reproduction (\$.10 per copy)		\$0.00
Outside Reproduction & Courier Service		\$0.00
Facsimile (\$0.50 per page)		\$0.00
Travel		\$0.00
Long Distance Telephone Calls		\$0.00
Postage		\$0.00
PACER		\$0.00
Overnight Courier	Federal Express	\$0.00
<b>Total:</b>		<b>\$0.00</b>

ANDERSON KILL & OLICK, P.C

/s/ Robert Y. Chung

Robert Y. Chung  
1251 Avenue of the Americas  
New York, NY 10020-1182  
(212) 278-1039

Special Insurance Coverage Counsel for the Official  
Committee of Asbestos Claimants

Dated: September 1, 2005